

Hollesley Parish Council
Significant Variances 2023/24

Specific Accounting Categories

Income					
<i>Explanation required where difference is <15% or >15%</i>					
31/03/2023	Item	31/03/2024	Variance	% Variance	Explanation
£33,900.00	Precept	£35,596.00	£1,696.00	5%	
£2,875.00	Cemetery	£1,140.00	-£1,735.00	-152%	Fewer Grave Plots sold
£36,149.16	Grants	£897.28	-£35,251.88	-3929%	Large grant for Play Equipment in 2022/23
£0.00	CIL Payment	£0.00	£0.00	0%	
£45.23	Bank/BS Interest	£42.57	-£2.66	-6%	
£631.80	Allotments	£863.42	£231.62	27%	Greater number of Allotments Allocated
£9,951.17	VAT Refund	£10,247.16	£295.99	3%	
£641.97	Other	£948.49	£306.52	32%	Collection of payments for First Aid Course accounted for almost 50% of income

Expenditure

31/03/2023	Item	31/03/2024	Variance	% Variance	Explanation
£9,057.71	Clerk's Salary and HMRC	£9,901.57	£843.86	9%	
£2,615.97	Clerk's Pension	£2,746.19	£130.22	5%	
£589.77	Mileage / Clerk's Expenses	£576.00	-£13.77	-2%	
£6,876.57	Office Admin	£1,433.17	-£5,443.40	-380%	Over £5,000 paid to Birketts in 2022/23 for advice on Village Hall CIO Transfer
£70,132.45	Recreation Ground	£8,861.78	-£61,270.67	-691%	New Play Equipmnet in 2022/23
£500.09	Maintenance	£915.36	£415.27	45%	Maintenance Costs increased due to more Play Equipment
£264.66	Street Furniture	£169.71	-£94.95	-56%	Only Life Saving Equipment purchased for Shingle Street Beach this year
£1,996.82	Allotments	£1,033.84	-£962.98	-93%	New entrance to the Allotments constructed in 2022/23
£1,191.24	Street Lights	£1,051.50	-£139.74	-13%	
£1,516.25	Insurance	£1,920.33	£404.08	21%	Insurance costs have risen due to additional Play Equipment
£1,086.61	Cemetery	£1,050.00	-£36.61	-3%	
£1,192.47	PWLB Loan	£1,173.99	-£18.48	-2%	
£1,750.00	Section 137 / Grants	£3,082.00	£1,332.00	43%	More village organisations requested grants in 2023/24
£470.00	Auditor	£630.00	£160.00	25%	Audit costs higher in 23/24 due to greater expenditure in 22/23
£462.05	Subscriptions	£528.10	£66.05	13%	
£3,184.59	Grass/Litter/Refuse	£1,839.23	-£1,345.36	-73%	We have not had the invoice for Grass Cutting for the second half of 2023/24
£228.00	Room Hire	£608.50	£380.50	63%	More meetings held and Hall have put hire charges up
£0.00	Training	£105.00	£105.00	100%	Small amount of Training for the Clerk
£16,384.38	VAT	£2,517.53	-£13,866.85	-551%	Less VAT to reclaim - large Play Park project last year

AGAR - Section 2

Income					
<i>Explanation required where difference is <15% or >15%</i>					
31/03/2023	Item	31/03/2024	Variance	% Variance	Explanation
£44,691.00	Balances Bought Forward	£9,386.00	-£35,305.00	-79%	Starting balance low as VAT refund claimed in April 2023
£33,900.00	Precept	£35,596.00	£1,696.00	5%	
£50,294.00	Other Receipts	£14,139.00	-£36,155.00	-72%	Funding for Play Park received last year
£11,674.00	Staff Costs	£12,648.00	£974.00	8%	
£1,192.00	Loan Repayments	£1,174.00	-£18.00	-2%	
£106,633.00	Other Payments	£26,322.00	-£80,311.00	-75%	Large expenditure on Play Park in 2022/23
£9,386.00	Balance Carried Forward	£18,977.00	£9,591.00	102%	EOY Balance now at healthier levels after unplanned expenditure on Solicitors in 2022/23
£9,386.00	Value of Cash and S/Term Inv	£18,977.00	£9,591.00	102%	EOY Balance now at healthier levels after unplanned expenditure on Solicitors in 2022/23
£198,356.00	Fixed Assets	£198,987.00	£631.00	0%	
£1,524.00	Total Borrowings	£406.57	-£1,117.43	-73%	Loan will be completely repaid after final payment in June 2024